

Pre-Authorized Giving



Why should I enroll in Pre-Authorized Giving?

There are various benefits of participating in Pre-Authorized Giving – both for you & the Parish.

Advantages for you:

- The convenience of having your offering automatically contributed to the parish
- Budgeting your regular contributions
- Knowing you continue to support the parish even when you are away

Advantages for the Parish:

- Regular, dependable contributions to the parish
- Reduction of paperwork
- The ability to more effectively plan parish programs and activities

Calculating your monthly Pre-Authorized Gift

To help determine the amount of one's monthly contribution, multiply your weekly offering by the 52 weeks in a year, then divide this annual contribution by 12. Examples are provided below for your reference.

<u>Weekly Offering</u>	<u>Monthly Offering</u>
\$10/week (\$520/yr.)	\$43 per month
\$20/week (\$1040/yr.)	\$86 per month
\$40/week (\$2080/yr.)	\$173 per month
\$50/week (\$2600/yr.)	\$216 per month
\$100/week (\$5200/yr.)	\$433 per month

Note that these amounts are provided only as an example. We hope that parishioners will give an offering that is meaningful, sacrificial, and that honours the abundance with which the Lord has blessed us.

What is Pre-Authorized Giving?

To accomplish the mission entrusted to us by Christ, our Parish depends entirely on the generosity of our parishioners. Pre-authorized giving allows you to give to the parish intentionally and faithfully through scheduled monthly transfers from your bank account. On the 1st, 15th or last day of each month, your account will be debited an amount you specify. These funds are then deposited directly into the parish's account.

How do I enroll?

First, reflect on all that God has given you, and prayerfully decide how much of this you will return to God through your offering to your parish. Then fill out the Pre-Authorized Debit Plan form and attach a void cheque or provide your banking information. Place the completed form in a sealed envelope into the offertory collection, mail the completed form to the parish, or drop it off in person at the parish office.

How will this affect my current giving?

Offering envelopes are no longer required, however should you wish to continue the physical act of giving during Mass, envelopes will be provided. Donations for special collections are outlined on the back of the Pre-Authorized Debit Plan form. If you wish to make additional donations, please use the Visitor Envelopes available at the entrances of the Church.

How can I cancel payments?

You may stop your pre-authorized giving by simply writing a letter with 30 days' notice to Holy Rosary Parish. If you would prefer to use a standardized cancellation form instead of writing a letter, or for more information on your right to cancel your pre-authorized giving agreement, please contact your financial institution or visit www.cdnpay.ca. You have certain recourse rights if ever any debit to your account does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this pre-authorized giving agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca.