

Holy Rosary Parish

139 Martin Street, Milton, ON L9T 2R3 905-878-6535

Financial Statements

&

Spiritual Report

For the year ending December 31, 2019

Dear Parishioners.....

It is a delight to come to Holy Rosary Parish, together with Fr. Vivek, and serve you as your pastor. I am a native of the Milton area, growing up just south of the town of Campbellville. I would like to thank you for your warm welcome and generous support. I have noticed we have a vibrant spiritual community and lots of volunteers serving in various ministries. Thank you for all you do for the Lord and for your brothers and sisters.

Upon arriving at the parish, I was confronted with the reality that our parish has not been doing well financially. Many have expressed disbelief in this, but the financial reports from the last three years have spoken to the contrary. I discovered unpaid bills from previous years and a decrease in parishioner donations. We have not been able to operate on our annual income, and as such, we have been using more and more our prudent reserves for daily operations. This cannot continue since our prudent reserve is intended for capital expenditures (i.e. replacement of a roof). Sadly, we have a large deficit this year, but we would have ended with a greater deficit if I had not immediately implemented some changes to our procedures and operational costs.

My first task was to find efficiencies in our daily operations, of which I will explain later in this report. Then I looked at our expenditures, particularly for sacramental preparation, and began asking people to assist us in offsetting some of our expenses. It is totally voluntary, and is not to be perceived as a fee for a sacrament. To my delight, people have been very generous. There have been complaints, but once people see how much we need their assistance, people become very generous. We have asked families who are celebrating the sacraments (baptisms, first communion, confirmation, weddings, funerals) for their voluntary support, and they have helped us significantly. Thank you so much to all those kind people who have lifted us up.

I know that our parish is strong, and we will get back on track. We have some headwinds ahead, and that is the opening of St. Benedict's Parish. Already we have seen a decrease in revenues because of this, and once they open their doors we will see more. We need to be prepared to see a shrinking in the size of our parish, but this should only give rise to the desire to reach out all the more and welcome home our Catholic brothers and sisters who are not so present at the moment, through ministry and outreach.

I am excited to see how our journey is going to unfold, and I am so grateful to be here with you as we journey together. My thoughts and prayers go with you always. Once again, thank you for all your support.

Fr. John Van Hees

HOLY ROSARY PARISH

Receipts (Revenues)

(A comparative view)

	2019	2018	2017	2016
Sunday Offertory	473,818.71	496,835.24	520,934.93	525,073.85
Loose Collections	109,572.71	111,490.25	109,516.31	104,970.29
Christmas, Easter, etc.	90,973.72	84,334.56	89,676.20	77,371.67
Donations—Building Fund	7,236.65	6,971.95	9,605.80	20,642.05
Decorations	4,380.15	4,621.55	3,880.35	4,630.70
Bequests & Legacies		3,000.00		
Bank & Investment Interest	14,435.07	14,659.88	13,243.68	11,933.65
Religious Articles	2,195.40	2,071.75	1,785.75	2,248.80
Fund Raising & Rental Income			5,587.00	10,752.00
Societies, Committees, etc.	4,411.79	1,673.39	4,899.01	2,313.30
Parish Fellowship Events		379.00	12,465.00	
Sacramental Registrations				
- Marriage & Bible School, etc.	7,241.45	5,830.80	6,297.85	5,789.80
- First Sacraments	12,790.05			852.00
- Confirmation	17,254.00			
Donations—Sacramental Revenue				
- Baptisms, Marriage & Funerals	11,010.00	13,900.00	10,200.00	11,950.00
- First Communion	7,526.00	6,286.00	6,906.53	7,535.00
- Confirmation	13,569.00	1,634.00	2,419.00	4,493.00
Mass Intentions Requested	20,166.00	18,628.00	19,040.00	17,375.00
Other (misc.)	2,063.49	482.41	2,565.06	45,587.77
Diocesan Collections	<u>32,961.70</u>	<u>32,925.10</u>	<u>33,371.01</u>	<u>35,550.31</u>
Total	<u>831,605.89</u>	<u>805,723.88</u>	<u>852,393.48</u>	<u>889,069.19</u>
Prudent Reserve at the Chancery	414,622.18	481,444.13	437,566.58	454,519.86

HOLY ROSARY PARISH

Expenditures

(A comparative view)

	2019	2018	2017	2016
Administration	60,414.81	45,633.46	54,424.93	46,510.99
Altar, Choir, Missals	17,890.33	20,300.05	18,491.19	7,452.74
Bank and Interest Charges	4,010.17	4,316.90	3,686.14	4,005.72
Charitable Donations	19,266.55	25,947.80	128,844.13	5,725.39
Church Expense—Insurance	8,982.32	8,683.03	8,221.58	7,985.84
Church (Heat, Water, Electricity)	6,912.56	6,847.83	6,127.69	9,957.98
Church Repairs & Maintenance	21,076.58	22,472.08	18,083.79	29,372.07
Council, Parish Committees, Youth	16,339.84	19,413.10	16,055.27	15,353.27
Diocesan Assessment (Cathedraticum)	112,972.56	70,585.90	89,129.69	105,130.18
HST (non-refundable)	10,700.12	8,517.67	7,692.74	7,478.83
Major Improvements (Church/Rectory)	72,019.91	35,147.39	36,553.84	43,899.77
Mass Intention Expense	18,360.00	17,760.00	32,070.00	8,110.00
Parish Fellowship and Committees	16,508.01	3,786.87	2,933.61	2,813.96
Parish Centre (Heat, Water, Elect.)	16,529.93	17,005.88	16,984.93	14,939.34
Parish Centre Repairs & Maintenance	12,578.04	14,736.82	10,053.24	321.70
Rectory (Heat, Water, Electricity)	4,184.35	6,146.73	5,470.48	5,882.22
Rectory Repairs and Maintenance	11,265.19	4,715.98	8,721.86	7,231.05
Rectory Household Supplies	24,293.37	18,950.00	16,787.47	13,895.95
Retreats, Seminars, Workshops	5,779.02	2,603.23	4,169.74	3,884.68
Wages and Benefits				
- Clergy Salary	60,462.06	98,495.04	77,015.04	77,220.00
- Outside Clergy Support	15,450.00	5,675.00	6,075.00	5,575.00
- Staff	273,745.12	275,973.51	250,930.95	195,262.18
- Payroll Costs	57,790.60	57,404.41	51,918.31	45,208.77
Diocesan Collections Paid	<u>32,961.70</u>	<u>32,925.10</u>	<u>33,371.01</u>	<u>35,550.31</u>
 Total	 <u>900,493.14</u>	 <u>824,043.78</u>	 <u>903,812.63</u>	 <u>698,767.94</u>
 Net (+ Profit / - Loss)	 -68,887.25	 -18,319.90	 -51,419.15	 190,301.25

To Help Explain our Deficit:

Unexpected Expenditures:	\$32,972.56	Unpaid Cathedra-ticum for 2018
	\$13,368.84	Unpaid Use of Milton Convention Centre for 50th Anniversary Celebration in 2017
	\$10,339.00	Emergency Replacement of Roof Top Heater/Cooler Unit
	<u>\$1,564.94</u>	Unpaid Busing for Children in 2018
Total	<u>\$58,245.34</u>	

We experienced a shortfall of \$23,016.53 in our Sunday Offerings.

We have been experiencing a negative trend in the Sunday Offertory since 2016, we are down 9.2% or \$51,234.

Therefore this year, we have asked our parishioners whose children are preparing for First Communion and Confirmation to assist us in covering some of the costs associated with preparing the children for the sacraments, and we have asked for financial support in the collections taken on the day of celebration. We have made it very clear that this request is not intended to pay for a sacrament only for people to voluntarily support their parish.

First Sacraments Enrollments	\$12,790
Confirmation Enrollments	\$17,254
Confirmation Offertory	<u>\$13,569</u>
Added Revenue for 2019	\$43,613 (THANK YOU !!!!)

Without this financial support our true deficit for 2019 would have been:

-\$112,500

Cost Saving Measures:

We have begun reducing our costs of operation:

Communications: Before: 6 cell phones, 4 business lines and internet = \$19,936.56/yr.

Now: 2 cell phones, Vo-IP Phone system & internet = \$5,594.40/yr.

HVAC Service Contract: Before: \$4000/yr.

Now: \$2,862/yr.

Elimination of Water Softener Rental. We purchased a new unit for long term savings.

No renewal of Landscaping Contract: Savings of \$4000/yr.

Canceled IT monthly support contract: Savings of \$6,780/yr.

No renewal of Fertilizer contract: Savings of \$950/yr.

Annual Cost Savings of: \$27,210.16

(There are still more contracts and rentals we need to address.)

Capital Projects Performed:

New carpeting in the Office Area: \$42,940.00

New Shingles on the Rectory Roof: \$25,142.50

New Roof top Heater/Cooler Unit: \$10,339.00

Future Projects Needing to be Considered:

- New Boiler System for the Church
- Independence of the Water System in the Parish Hall
- New Washrooms for the Church
- Automated Door Openers for Ease of Access
- Freshen Parish Hall and Rectory
- Sound System in the Church
- Excavation of the Rectory's Foundation to address flooding and new Eaves Troughs
- New Doors and Windows for the Rectory

WE NEED YOUR GENEROSITY TO MAKE THIS HAPPEN!!!

THANK YOU FOR YOUR SUPPORT!!!

Holy Rosary Parish

Spiritual Report—2019

Number of Families.....	7,747
Number of Persons.....	25,509
Average Mass Attendance.....	2,074
Baptisms:	
12 months.....	196
1-7 years.....	66
7+.....	15
Conversions:	
Non-Baptized.....	10
Previously Baptized.....	7
Catechumens.....	12
Deaths.....	59
Communions:	
First Communions.....	354
Infirm.....	85
Confirmations:	
Students.....	268
Adults.....	1
Marriages:	
Roman Catholic.....	6
Other.....	6