

Holy Rosary Parish

139 Martin Street, Milton, ON L9T 2R3 905-878-6535

Financial Statements

&

Spiritual Report

For the year ending December 31, 2021

Dear Parishioners.....

This year we continue our journey with the Lord, living with the struggles of COVID-19. Enduring two lockdowns, celebrating our faith for almost half of the year virtually, who would have guessed the times we live in. Fortunately, we have seen our community being resilient to the challenges and have come together to find strength in the Lord through our common faith. Strength comes from knowing that you are not alone, and no matter what we experience, God is always with us.

This past summer we bid farewell to Fr. Vivek as he transferred to his new assignment at St. Benedict's Parish, and we welcomed Fr. Hayden. It is a delight to share the work of ministry with Fr. Hayden, and we are truly blessed by his spirituality and generosity of heart. In the fall, we saw a resurgence of parish groups finally coming together to meet and restart their various ministries. We have a long journey ahead as we invite and welcome back parishioners to the parish's many ministries.

During this year, we took on some projects to help reduce our overall operating costs, namely the upgrading of many of our light fixtures, inside and outside, to LED lighting. We hope for big cost savings. We also installed new high efficiency boilers. Our previous boiler system was over 40 years of age and was 60% efficient. Our new ones are over 90% efficient. A big thank you to our parishioners who supported the *One Heart One Soul Campaign*. It was monies from this campaign that paid for the boiler system. We had many projects which we hoped to begin and be sponsored by the *One Heart One Soul Campaign*, but unfortunately, we only received pledges amounting to \$320,000. Our goal was \$950,000. So we will have to prioritize what projects we can do with the balance of the funds.

I want to thank the members of the parish finance committee for their wisdom and guidance during these challenging times. Their support is invaluable. And finally, I would like to once again thank all the parishioners of Holy Rosary Parish for making this spiritual community a blessing for the town of Milton and its surroundings. Thank you for your prayers and your support. God bless!

Fr. John Van Hees

HOLY ROSARY PARISH

Receipts (Revenues)

(A comparative view)

	2021	2020
Sunday Offertory	381,044.00	412,322.25
Loose Collections	23,375.25	39,521.94
Christmas, Easter, etc.	67,860.25	66,361.45
Donations—Building Fund	4,662.35	5,004.60
Decorations	2,455.00	1,848.20
Bequests & Legacies		
Bank & Investment Interest	12,440.23	11,914.13
Religious Articles	1,129.00	183.00
Fund Raising		
One Heart One Soul Campaign	77,428.73	
Societies, Committees, etc.		
Rental Income	649.75	
Sacramental Registrations		
- Marriage & Bible School, etc.	1,330.00	985.35
- First Sacraments	10,417.00	
- Confirmation	11,669.00	
Donations—Sacramental Revenue		
- Marriage & Funerals	10,950.00	9,500.00
Mass Intentions Requested	11,962.00	16,212.00
Other - misc.	140.00	900.00
- Canada Helps (online donations)	42,595.32	34,398.91
Diocesan Collections	<u>14,340.55</u>	<u>13,541.95</u>
Total	<u><u>674,448.43</u></u>	<u><u>626,117.08</u></u>
Government of Canada Subsidy (CEWS)	+76,320.34	+129,873.94
Prudent Reserve at the Chancery	438,705.87	376,265.64

HOLY ROSARY PARISH

Expenditures

(A comparative view)

	2021	2020
Administration	33,712.10	38,944.63
Altar, Choir, Missals	6,447.95	12,119.72
Bank and Interest Charges	4,342.49	4,612.32
Charitable Donations	3,821.13	1,782.47
Church Expense—Insurance	9,590.05	9,230.45
Church (Heat, Water, Electricity)	6,951.95	5,094.85
Church Repairs & Maintenance	5,753.37	11,515.32
Council, Parish Committees, Youth	2,266.69	5,003.86
Diocesan Assessment (Cathedraticum)	60,991.25	68,257.60
HST (non-refundable)	9,455.79	7,551.15
Major Improvements (Church/Rectory)	126,146.88	59,204.86
Mass Intention Expense	10,450.00	17,700.00
Parish Fellowship and Committees	229.97	889.80
Parish Centre (Heat, Water, Elect.)	14,550.25	17,914.81
Parish Centre Repairs & Maintenance	9,729.84	12,777.74
Rectory (Heat, Water, Electricity)	4,749.01	3,888.98
Rectory Repairs and Maintenance	9,187.05	7,374.64
Rectory Household Supplies	31,676.83	32,485.00
Retreats, Seminars, Workshops	1,583.71	3,115.79
Wages and Benefits		
- Clergy Salary	79,457.04	79,257.04
- Outside Clergy Support	7,870.00	10,310.00
- Staff	197,816.15	236,692.87
- Payroll Costs	51,066.39	55,558.21
Diocesan Collections Paid	<u>14,340.55</u>	<u>13,541.95</u>
Total	<u><u>702,186.44</u></u>	<u><u>714,894.06</u></u>
Net (+ Profit / - Loss)	-27,738.01	-88,776.98

With the Government's Subsidy (CEWS of \$76,320.34) our balance is: +48,582.33 (2021)

Program ended in September of 2021.

Capital Projects:

Rectory:

- | | |
|---|------------|
| - New Columns and Railings on the side entrance | \$3,690.00 |
| - New Concrete Pad for A/C Compressors | \$3,000.00 |
| - New A/C Compressors and Exchange System | \$8,121.00 |

New Office Photocopier	\$3,500.00
------------------------	------------

New Office Computer Server	\$5,614.53
----------------------------	------------

New Equipment for the Rectory (laundry pair & refrigerator)	\$3,684.98
---	------------

Church:

- | | |
|---|-------------|
| - Upgrade all parish hallway and office pot lights to LED | \$3,700.35 |
| - Upgrade all exterior lighting to LED | \$11,091.29 |
| - Installation of Live Streaming and Video System | \$16,936.00 |
| - Installation of New Boiler System | \$68,521.00 |

Holy Rosary Parish

Spiritual Report—2021

Number of Families.....	7,604
Number of Persons.....	25,170
Average Mass Attendance.....	680 due to Covid-19
Baptisms:	
12 months.....	40
1-7 years.....	79
7+.....	16
Conversions:	
Non-Baptized.....	2
Previously Baptized.....	2
Catechumens.....	5
Deaths.....	53
Communions:	
First Communions.....	264
Infirm.....	42
Confirmations:	
Students.....	326
Adults.....	2
Marriages:	
Roman Catholic.....	9
Other.....	4